

[To be completed on company letterhead]

LETTER OF UNDERTAKING

Dubai Multi Commodities Centre Authority

Date:

Dear Sir,

Subject: Undertaking to Adhere to the System of Quality Control for Auditing Practices and Compliance

I / We confirm that I / we have a minimum of 3 years of external financial auditing experience as an auditing firm. If the firm has less than 3 years of experience, the nominated lead managing auditor(s) confirms having a minimum of 10 years of external financial auditing experience.

I / We, being the authorised signatory(ies), undertake that I / we agree to abide by the below well recognised system of quality control for auditing practices and compliance: (check as appropriate)

- a. International Standards on Auditing (ISA) and International Standard on Quality Control (ISQC) issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC);
- b. Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants (IESBA) of International Federation of Accountants (IFAC);
- c. Such other body as may be internationally recognised in the field of Accounting and / or Auditing (if you tick this option, please specify the name of this body below)

I / We also acknowledge that failure to abide by the undertaking may lead the DMCC authority to take disciplinary actions against any **Approved Auditor (AA)** found to be in violation of the Approved Auditors Rules, which may include striking the violating **AA** off the **Approved Auditors List**.

Name:

Title:

Company Name:

Signature & Company Stamp