DMCC

DMCC’s Dubai Diamond Exchange And London Diamond Bourse Sign Memorandum Of Understanding To Strengthen Global Diamond Trade

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DMCC, the leading international business district that drives the flow of global trade through Dubai, has announced a new Memorandum of Understanding (MoU) between the Dubai Diamond Exchange (DDE) and the London Diamond Bourse (LDB) to strengthen cooperation between the two bourses, expand opportunities for their respective members and reinforce collaboration across the international diamond and gemstone trade.

The MoU establishes a framework for closer cooperation between the two organisations, with a focus on promoting responsible trade, facilitating commercial opportunities, encouraging knowledge exchange and strengthening links between members. The partnership will also support dialogue on issues affecting the international diamond industry, helping both bourses respond to an increasingly interconnected and rapidly evolving global marketplace.

At a time when the international diamond industry is placing renewed emphasis on collaboration across trading centres, the agreement reflects a shared commitment to strengthening relationships between World Federation of Diamond Bourses members and supporting a more connected global trading network.

The agreement was signed by Ahmed Bin Sulayem, Chairman of the Dubai Diamond Exchange, and the London Diamond Bourse President Charlotte Rose, marking the first formal international partnership established under her presidency since assuming her new position in June.

Ahmed Bin Sulayem, Chairman, Dubai Diamond Exchange, said: *“The Dubai Diamond Exchange was built on the belief that connecting markets creates opportunity. This partnership with the London Diamond Bourse reflects that philosophy, bringing together two major diamond trading centres to strengthen collaboration and expand opportunities for our respective members. The future of our industry will not be built by individual markets acting alone. By working more closely together, we can establish a stronger network of trusted trading centres, sharing expertise, upholding recognised standards, and reinforcing confidence and growth across the global diamond trade.”*

Charlotte Rose, President, London Diamond Bourse, said: “There is no better partner for the London Diamond Bourse to begin this new chapter with than the Dubai Diamond Exchange. As a fellow member of the World Federation of Diamond Bourses, the DDE shares our commitment to trusted, well-governed trading, and this agreement opens up real opportunities for members on both sides. I’m looking forward to seeing where this partnership takes us.”

Established in 2004, the Dubai Diamond Exchange is the only bourse in the Gulf Cooperation Council affiliated with the World Federation of Diamond Bourses. Based in Almas Tower at Jumeirah Lakes Towers, the DDE is home to more than 1,380 member companies and supports one of the world's leading diamond trading hubs. More than one billion carats of rough and polished diamonds have been traded through Dubai in the past five years, reinforcing the emirate's position as a global gateway connecting producing and consumer markets.

About DMCC

Headquartered in Dubai, DMCC is the world's most interconnected Free Zone, and the leading trade and enterprise hub for commodities. Whether developing vibrant neighbourhoods with world-class property like Jumeirah Lakes Towers and the much-anticipated Uptown Dubai, or delivering high performance business services, DMCC provides everything its dynamic community needs to live, work and thrive. Made for Trade, DMCC is proud to sustain and grow Dubai's position as the place to be for global trade today and long into the future.

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