

User Manual - Increase or Decrease of Share Capital

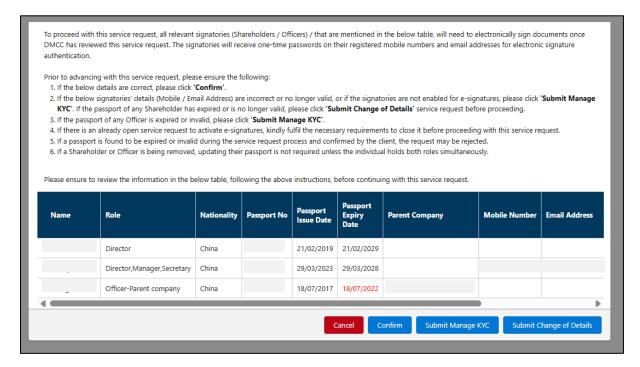


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Step 1 for the client is to check the availability of the active signatories.



The client needs to select the required action.

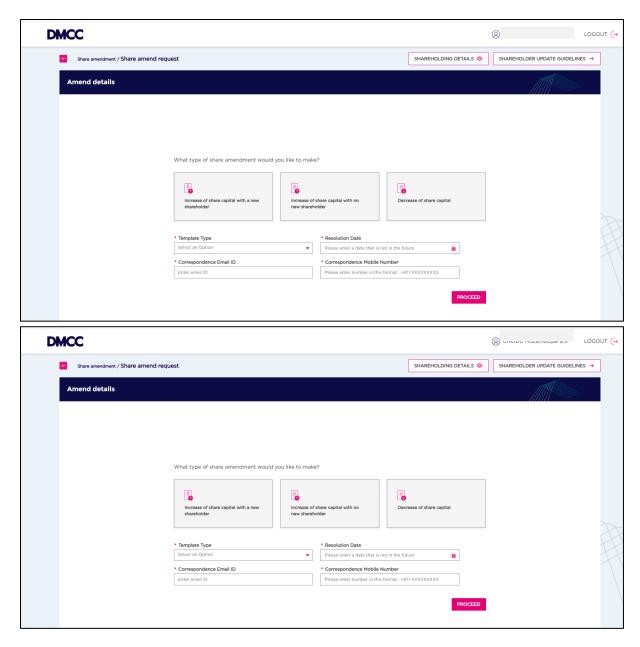
If the client clicks on 'Confirm', the client will be directed to raise the Increase/Decrease SR.

The system will reflect the current shareholder structure.



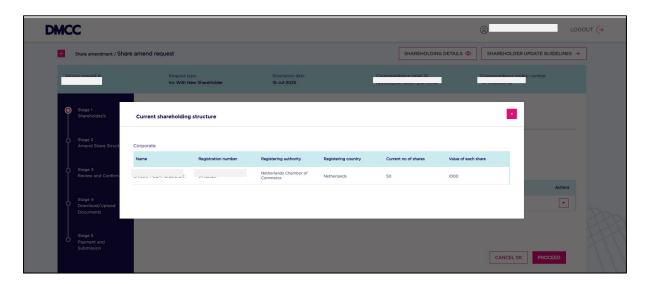
The client needs to select the amendment required and fill in the below fields:





The client can see the current Shareholder structure from "SHAREHOLDING DETAILS" option at the top of the page

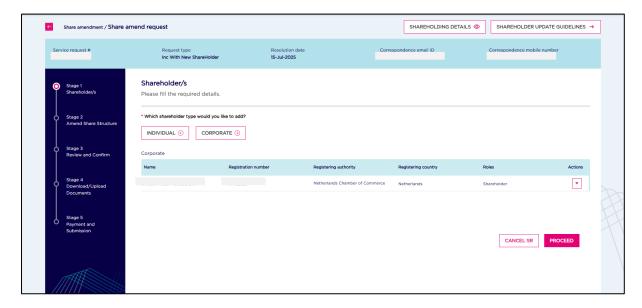




When the client selects the type of share amendment required and add the required fields then clicks on "Proceed", the client will be directed to Stage 1 where the client can see the current Shareholders.

In case the client wants to add an individual shareholder, the client can click on "INDIVIDUAL".

In case the client wants to add a corporate shareholder, the client can click on "CORPORATE".

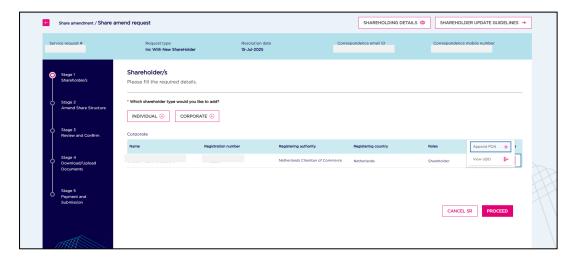


The Action arrow provided in front of the current shareholder "which is a Company" will include the below list:

APPOINT POA, where the client can appoint a new POA on behalf of the Parent Company.



VIEW UBO, where the client can view the current UBO structure.



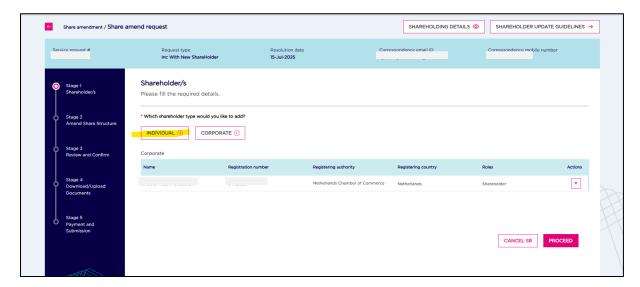
"View UBO" option will show the tree of the UBO structure as below.



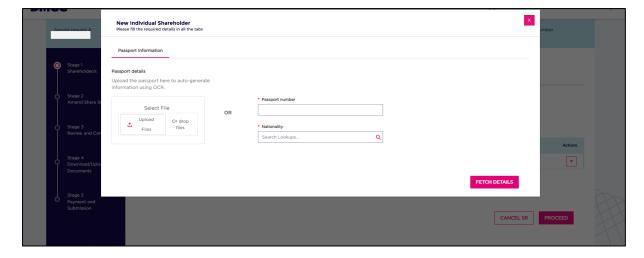


1-Adding a New Individual Shareholder

In case of adding new individual shareholder, the client will click on 'Individual' where the system will ask for the information of the new shareholder.

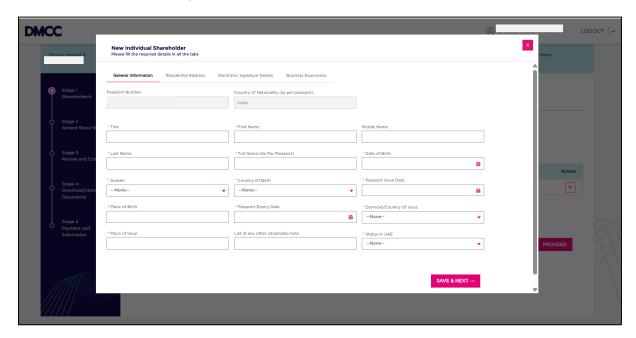


The client can upload the 1st page of his passport through OCR system, or the client can add the Passport number & nationality manually to fetch the details.





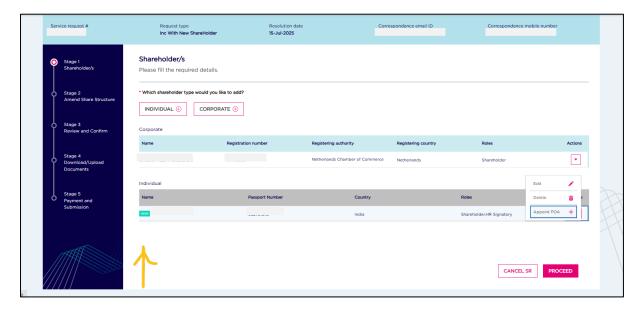
Then the client will be required to fill in the information below in all tabs



The new shareholder will be added with "NEW" Icon beside his name.

The ACTION list for the new individual shareholder will include the following options:

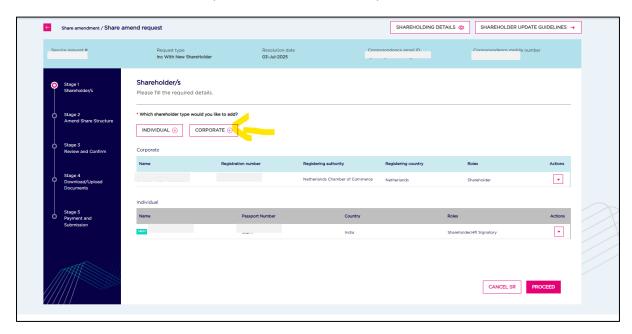
(Edit – Delete – Appoint POA)



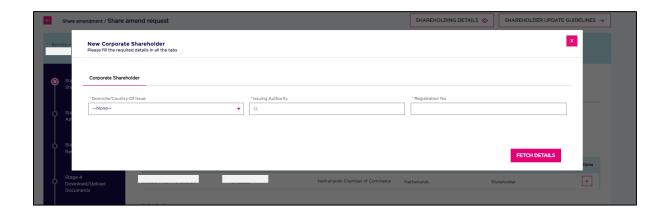


2-Adding A New Corporate Shareholder

The client can add a new Corporate from the below option:

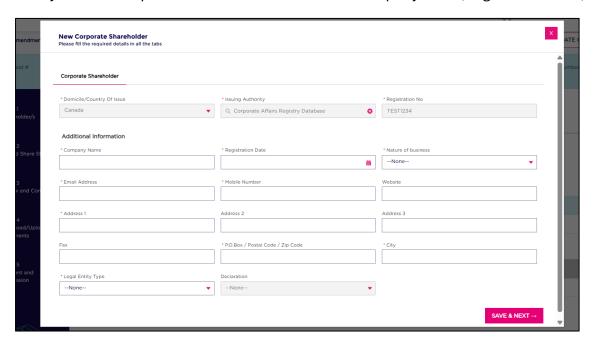


The system will ask for the new corporate information as below

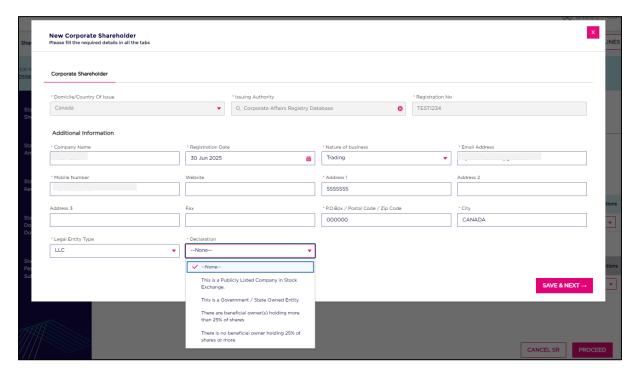




The system will require the information below like company name, registration date, etc



The Legal Entity Type will have two options (LLC or CLG).



After that, the client can click on Save & Next to declare the Parent Company Director

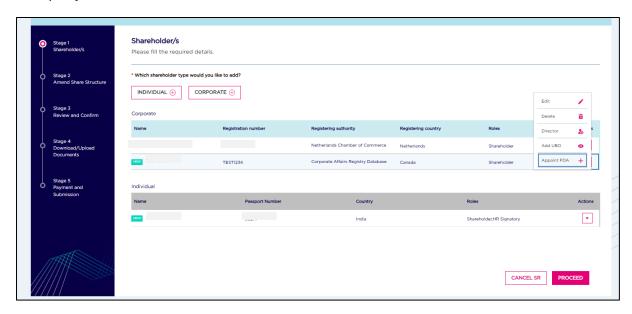




If the client closed the above window and the client didn't declare the Parent Company Director, the new corporate shareholder will be created with the list below under Action:

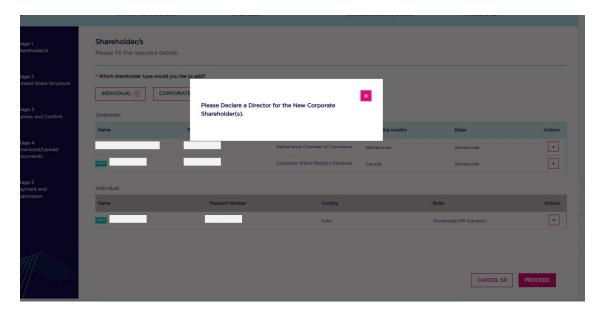
(Edit – Delete – Director – Add UBO – Appoint POA).

But the client can't proceed further due to the missing declaration of the Parent Company Director.



In case the client clicks on "Proceed" without declaring the Parent Company Director, the client will receive the below pop-up message.

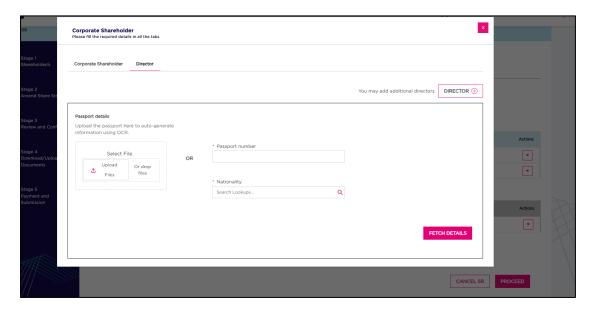




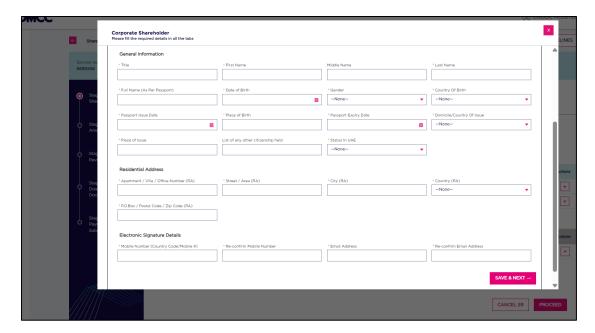
The client needs to click on "**Director**" option under Actions to declare the Parent Company Director.



System will ask for the Director information as below







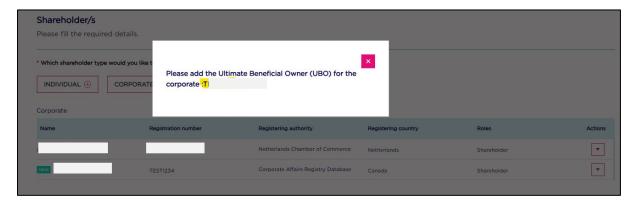
When all information is added, the Parent Company Director's name will be reflected below with options to **edit + remove.**

More than one Parent Company Director can be declared.



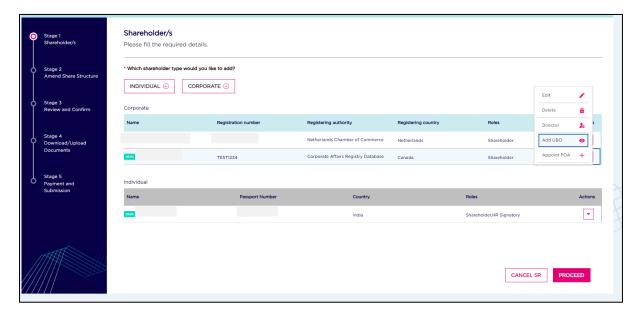
If the new corporate shareholder requires to declare the UBO "who holds 25% or more" but it was missed by the client and the client tries to proceed further, the client will receive the Pop-up message below to declare the UBO.

The system will define which corporate shareholder needs the declaration (in case of more than one corporate shareholder got added).

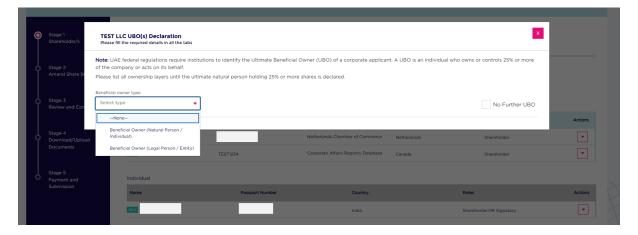




To declare the UBO required, the client needs to select "Add UBO" option from the list under Actions.

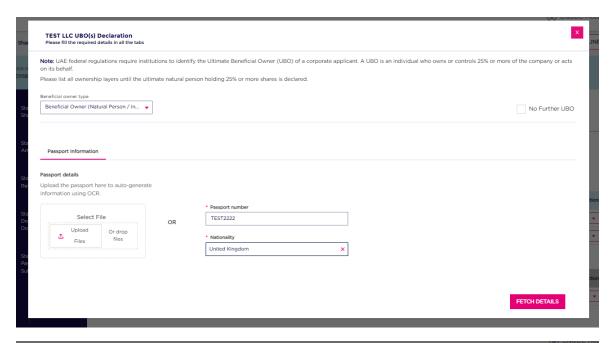


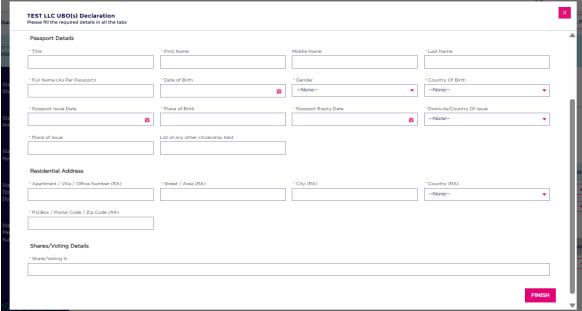
The system will require information about the UBO that holds **25% or more** (if it is an individual or Entity).



In case of adding an Individual UBO, the client can select the 1st option where the system will ask for the UBO details and voting % as below.

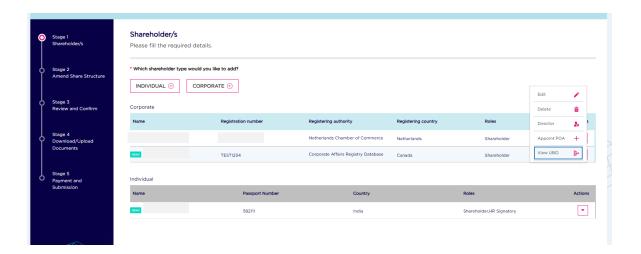






The client will click on "Finish" button where the client will be redirected to the main page again. the client can view the UBO from the drop list as below.

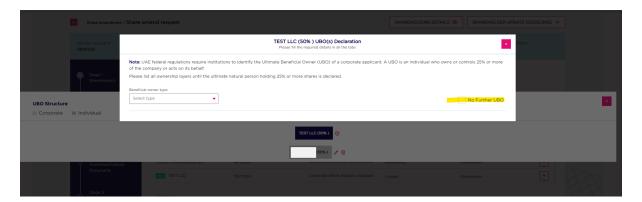




The client can view the tree of the UBO. The client can edit or delete the declared UBO. He also can add more UBOs from the "+" option beside the name of the shareholder.

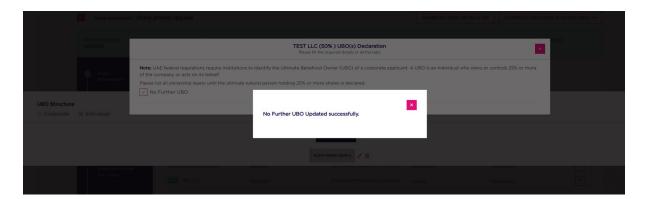


When the client clicks on the "+" option, the client can add new UBOs, or the client can check the box for "No further UBO" where no more UBOs can be added.



Once the client clicks on "No Further UBO", the client will receive the below Pop-up message where the system confirms that "No Further UBO Updated successfully" as below.





Once the client closes the above pop-up message, the "+" option will be removed because there will be no more UBOs.



the "+" option can be returned if the client edits the percentage for the added UBO.

For example: changing the percentage to 60% instead of 50%



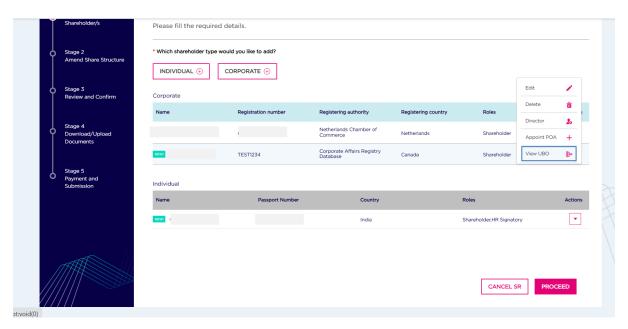
After clicking on Finish button and to view the UBO, the client can find the "+" option is available again as below.





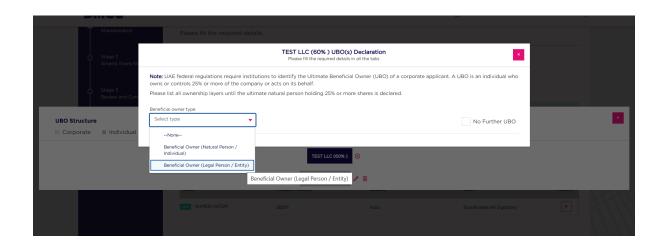
Adding a Corporate UBO

The client needs to click on "Action" & select "View UBO".



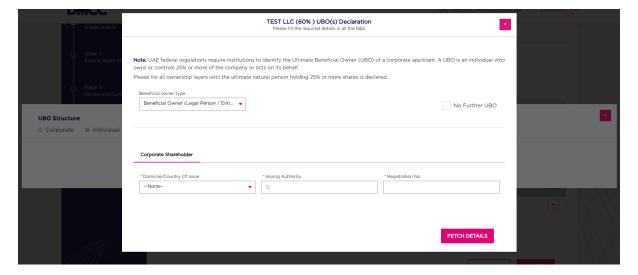
The client can see the "+" option where the client can add a new corporate UBO from there



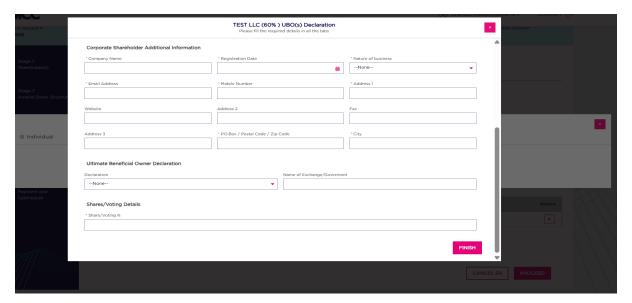




The system will ask for the below information

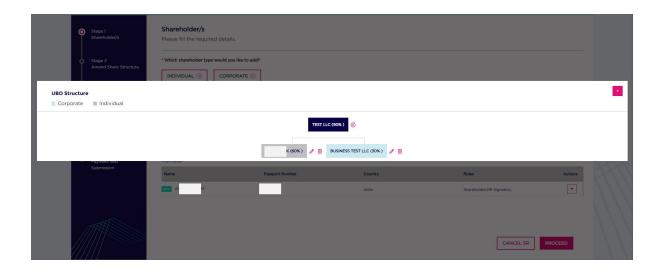


Once the client clicks on 'Fetch Details', the system will require the below information

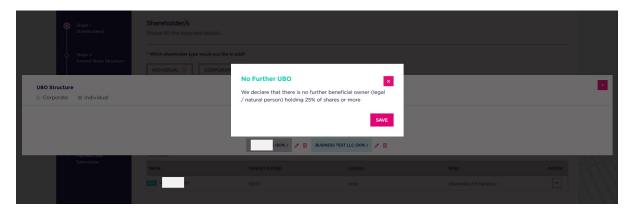


A new corporate UBO has been added:





If the client tries to declare more than 100% UBO, the client will receive the error below



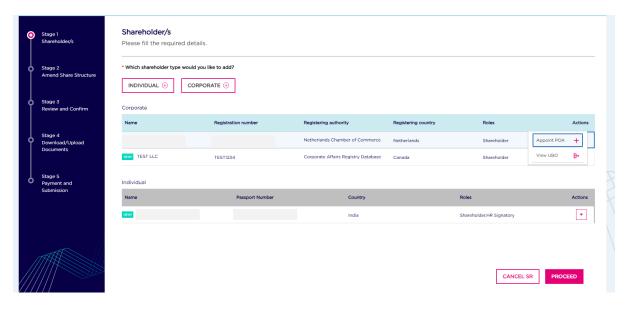
If no further UBO will be declared, the client can click on "Save", the system will give the below confirmation

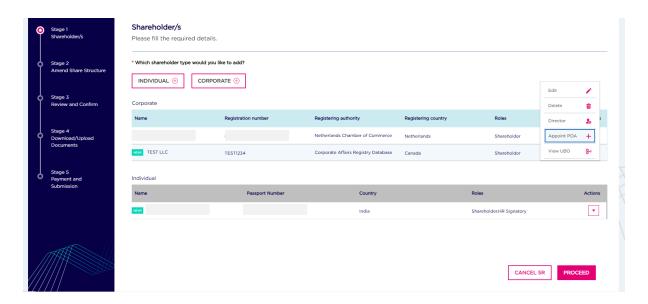




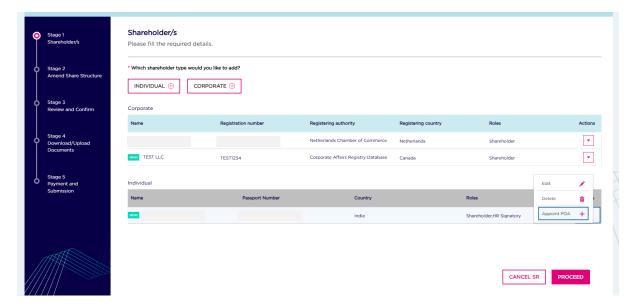
Adding a POA

The client can add a POA for the current and the new shareholder (individual & Company) from "Action" list as below



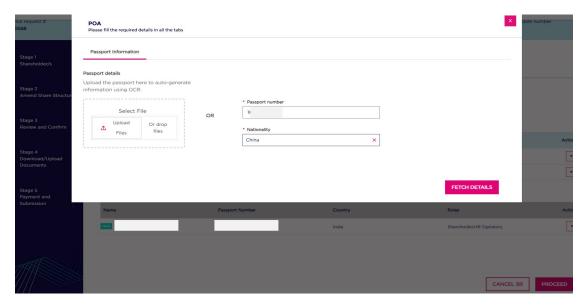




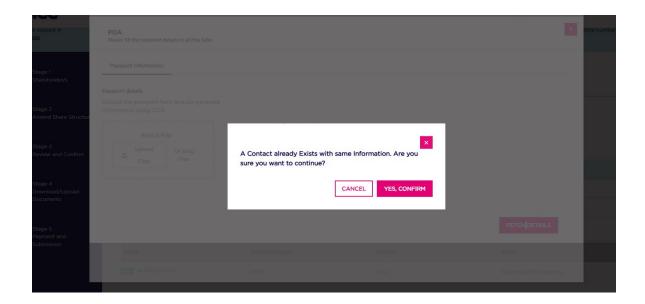


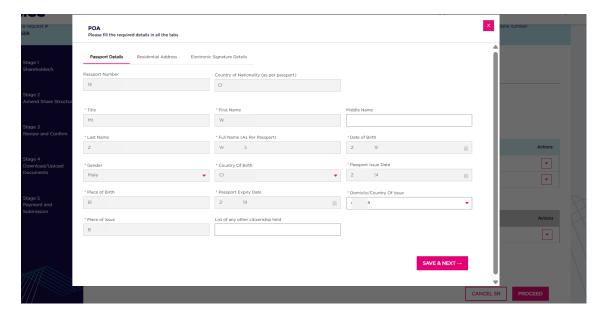
When the POA option is selected, the system will ask for the POA information like Passport, nationality. Then the client will click on "Fetch Details".

If the added passport and nationality belongs to an existing record in DMCC, the information will come in Grey.

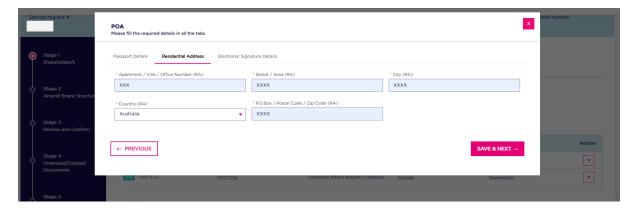






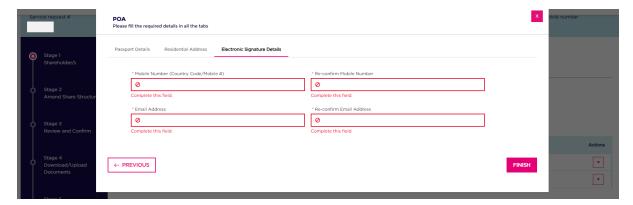


After the client clicks on "Save & Next", the system will ask for the address information

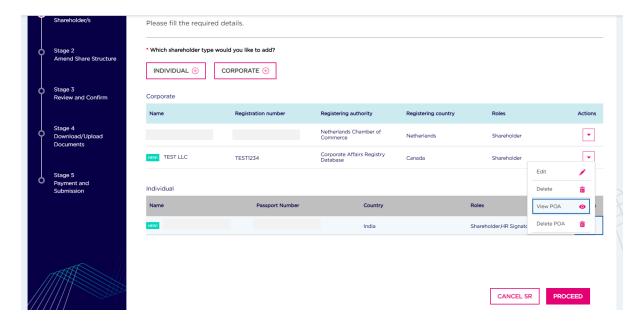




Then E-signature details will be required:



After the client clicks on "Finish", the client will be landed to stage 1 again where the client can view the POA / Delete the POA from Action list like below.

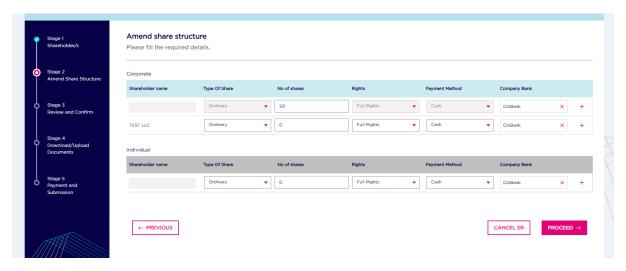


The client can proceed to the next stage through "Proceed" button.



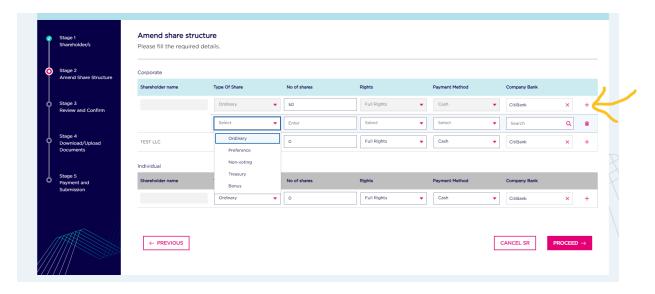
Stage 2 (Amend Share Structure)

In stage 2, the client can add new shares to the current shareholder or the new shareholder/s.



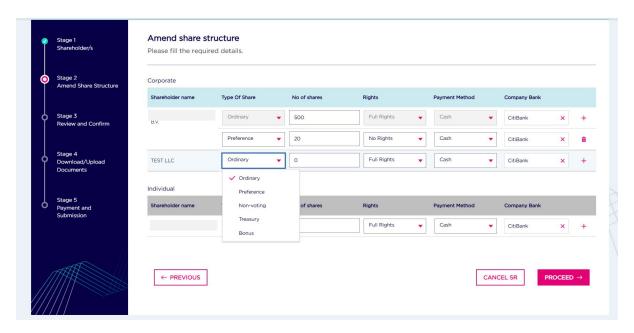
To add new shares (Same Type) to the current shareholder, the client can change the number directly from 50 to the new number.

But if the client wants to **add different types of shares,** the client needs to click on "+" **option** to add the new type.

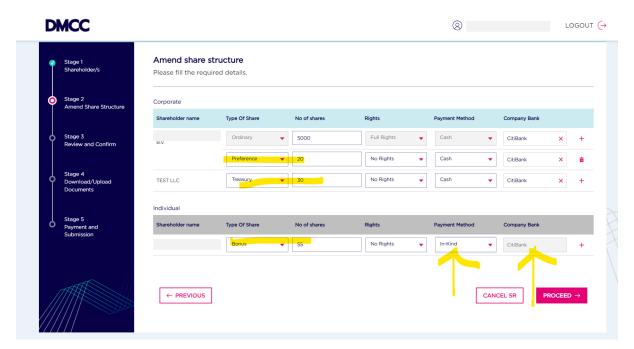


For the new shareholders, the client can select the type and add the number of shares, then select the Rights, payment method & the bank.



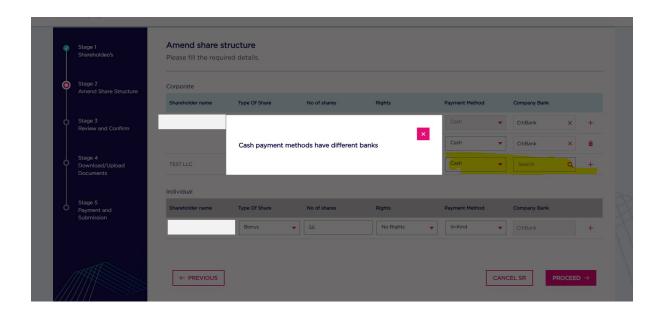


For "In-Kind" payment, the bank option will be grey-out.



In case the bank field is missing for the Cash payment method, the client will receive the below error.

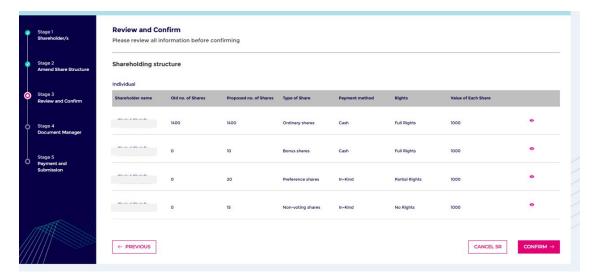




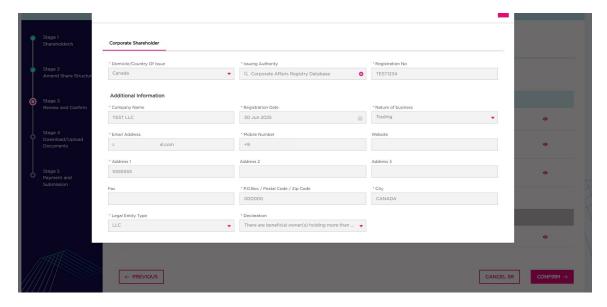
When the client clicks on "Proceed", the client will be moved to Stage 3 to review and finalize the SR.



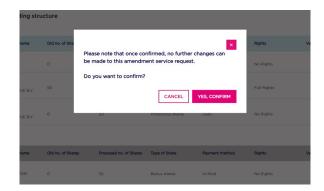
Stage 3 (Review & Confirm)



The eye Icon will show the shareholder details with no access to the client to amend any information



When the client clicks on "Confirm", the client will receive the below confirmation



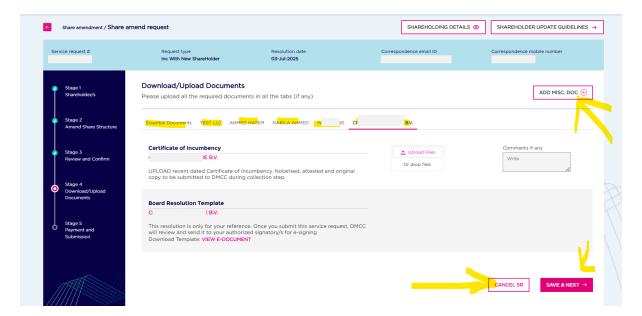


Stage 4 (the Download/Upload Documents)

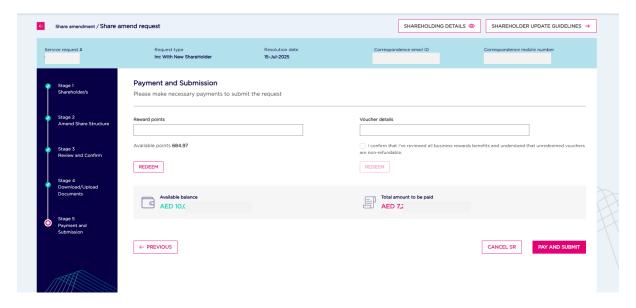
Once the client clicks on "Yes, confirm", the client will be directed to the Download/Upload Documents Stage to upload the required documents and upload MISC Doc (if any) through "ADD MISC DOC" option.

Also, the client can cancel the SR at any stage through "Cancel SR" button.

There is no "Previous" button provided at this stage because the client has finalized the SR.

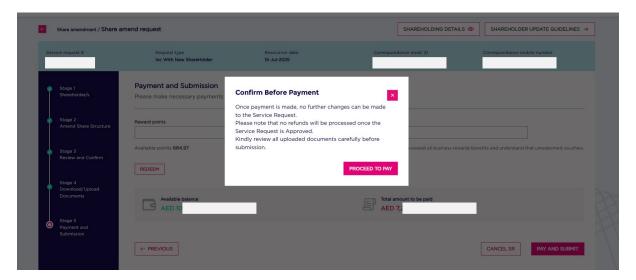


When all documents are uploaded, the client can click on "Save & Next" to proceed to the final stage where the client will confirm on the payment to submit the SR.

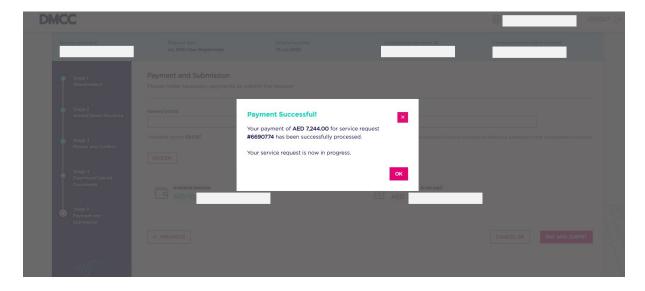




The client will receive the confirmation below for payment



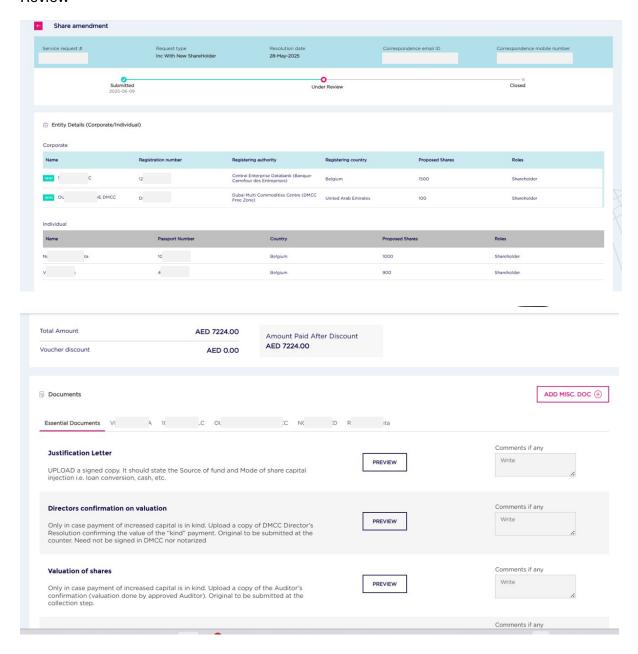
When the client clicks on "Proceed to Pay", the client will receive the below confirmation





Post SR Submission

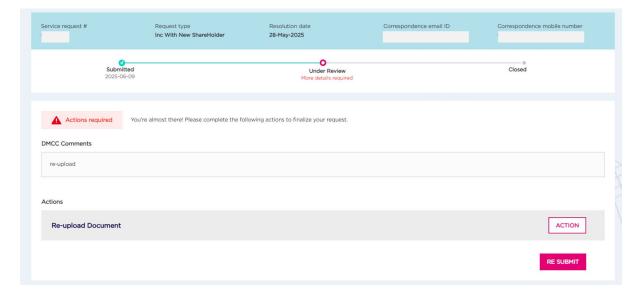
The client will have a new view as below where it will show that the SR is "Under Review"



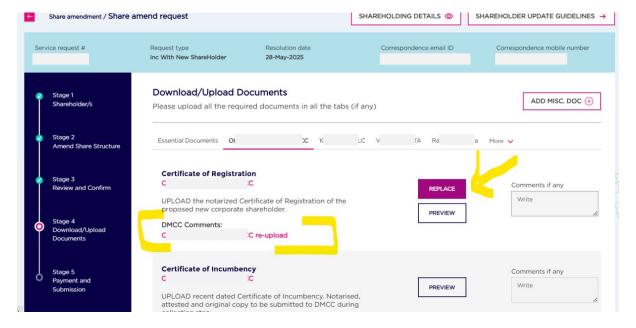


SR is returned to Re-upload a Document

When the SR is returned by any level asking to re-upload a Document, the client will receive the comment along with new button "**Action**" where the client will be directed to the required document/s from "Action" button.

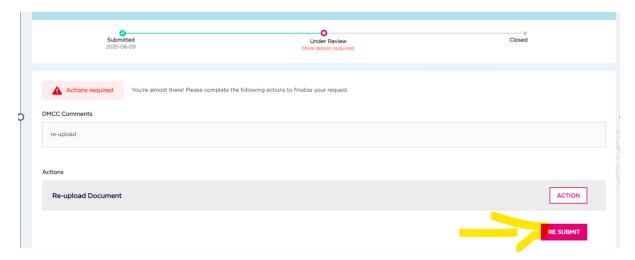


The client will see the comment under "DMCC Comments" and Replace option to reupload the required document.

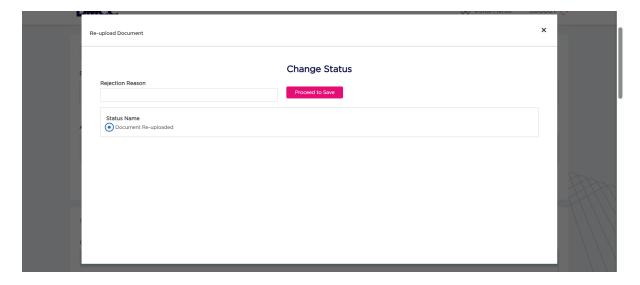




After the required document is uploaded, the client needs to click on "RE SUBMIT" button where the client will update the step.

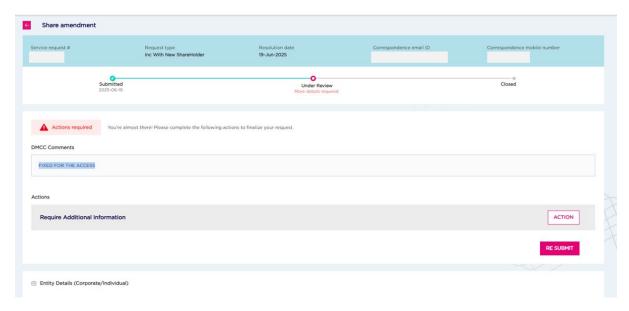


He needs to select "Document Uploaded" option then Proceed to Save.





SR is returned for 'Awaiting Additional Info'



When the client clicks on 'Action', the client will be directed to a new page where the client can add a comment only.

However, the client can upload any Miscellaneous Document on the main page of the SR (not inside the step).

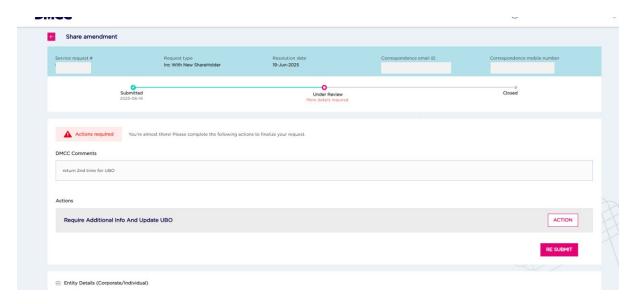


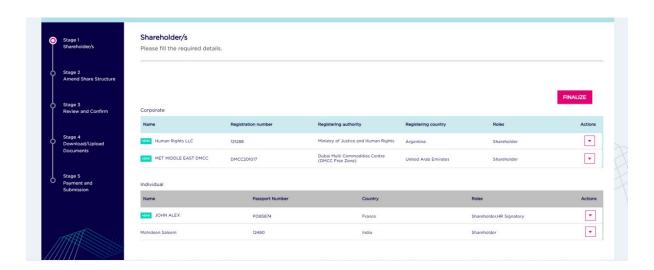
After clicking on "Save", the step will be updated automatically and returned to DMCC for an action.



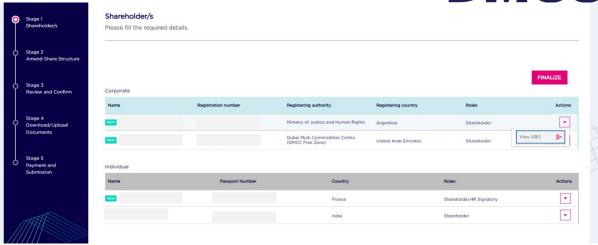
SR is returned by Compliance for UBO changes

When the Step is returned by Compliance team asking to fix the UBO, the client can access the UBO from "Action", the client will be directed to stage 1 where all shareholders are listed.





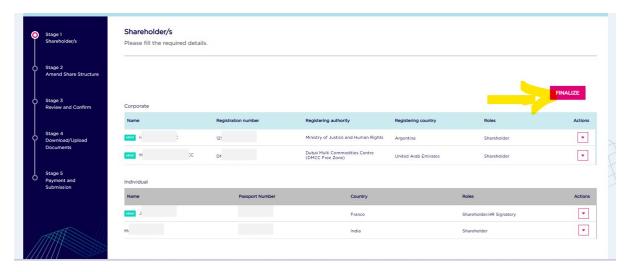




He can see the UBO tree from "VIEW UBO" option as below. the client can edit or delete the UBO.

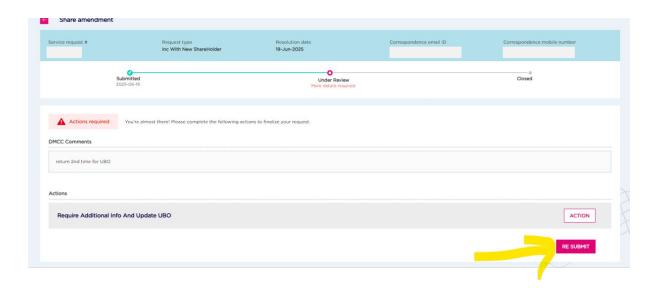


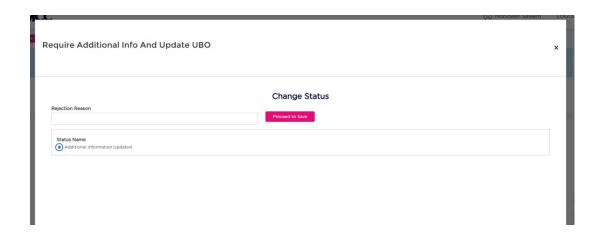
After fixing the required UBO, the client needs to click on Finalize to be redirected to the SR page



Once done, the client can click on the Re Submit button and proceed.



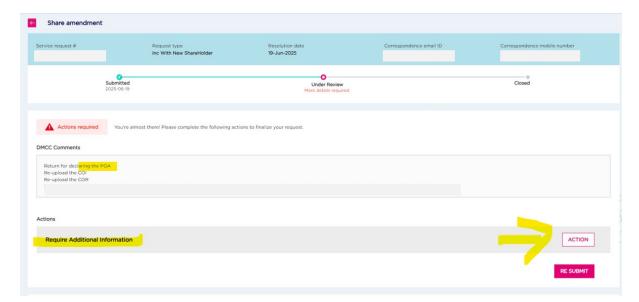




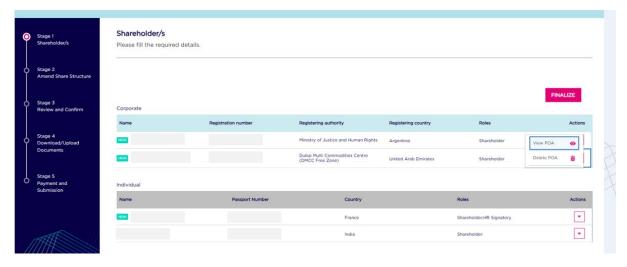


SR is returned for POA

When the step is returned to fix the POA, the client can fix the same by clicking on "ACTION" button

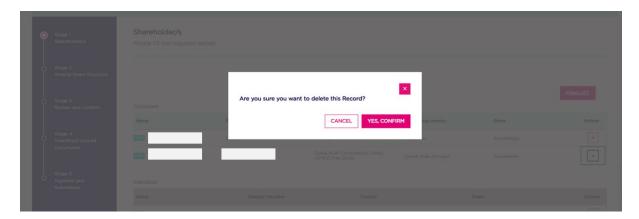


He will be directed to the shareholders page where the client can click on **View POA** or **Delete POA** from the 'Action' list.

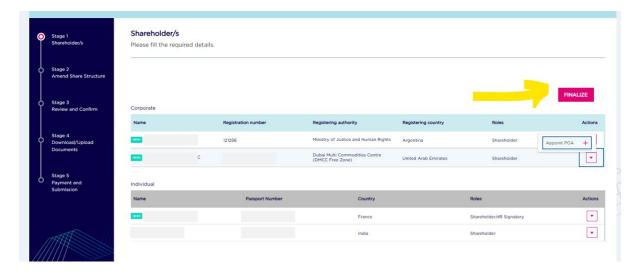


In case the client deletes the POA, the system will ask for a confirmation and once confirmed, the options under ACTION will be changed where 'APPOINT POA' option will be introduced.





The client can appoint a POA from the beginning, then after all changes are completed, the client needs to click on Finalize button

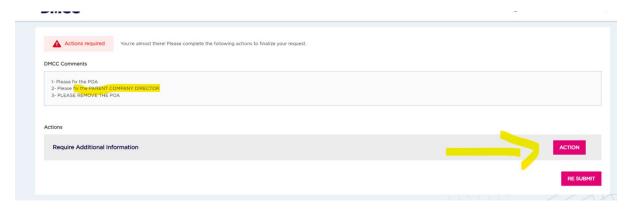


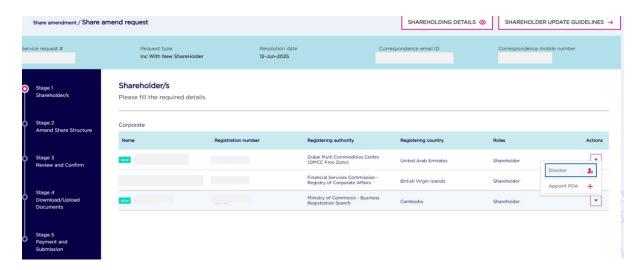


Returned to declare/fix the Parent Company Director

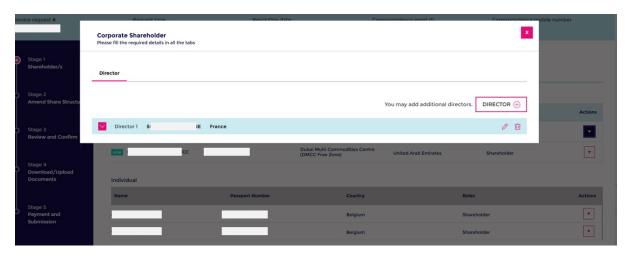
In case the step is returned to fix or declare the Parent Company Director, the client will click on "ACTION" to be directed to the shareholder's page.

Under Action list, there will be Director option as below.

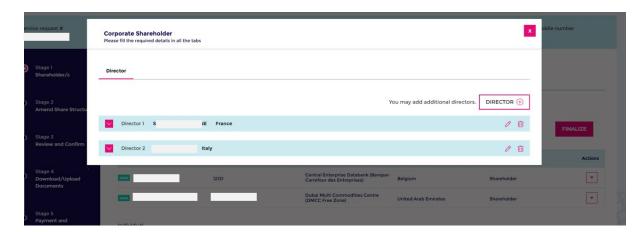




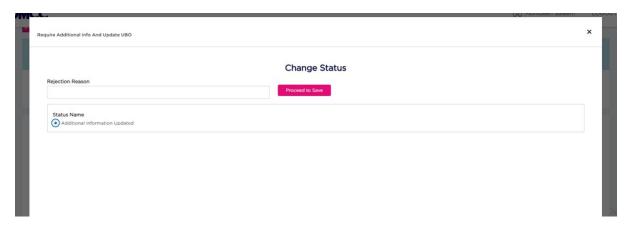
The client can Edit, Delete or Add a director as below:







Then the client can update the step from 'Resubmit'

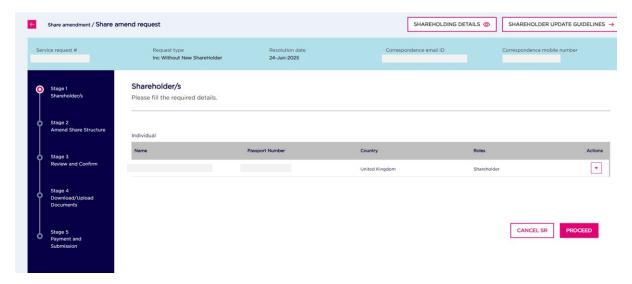


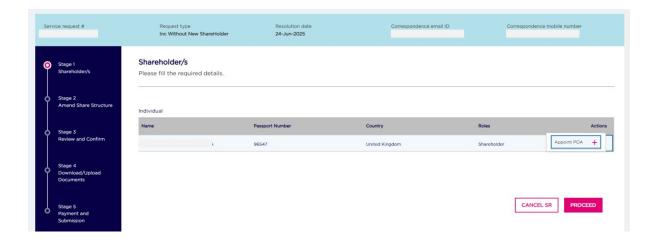


Increase of Shares without a New Shareholder

When the SR is created, the client will not have any option to add a new shareholder.

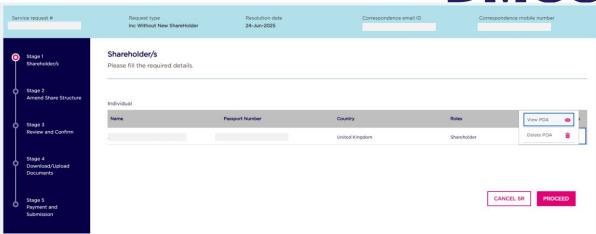
He will have the option to APPOINT A POA only under ACTION list:



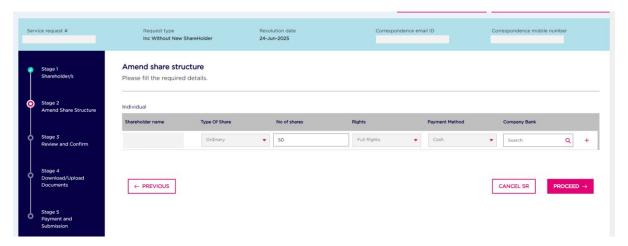


Once the POA is appointed, the options under ACTIONS will be changed to (VIEW POA / DELETE POA)

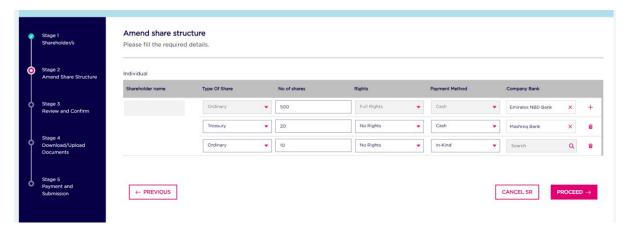




Once the client clicks on "Proceed", the client will be directed to the share structure stage to increase the share capital by increasing the current type or add a new type.



He can add a new type from the "+" option as below.



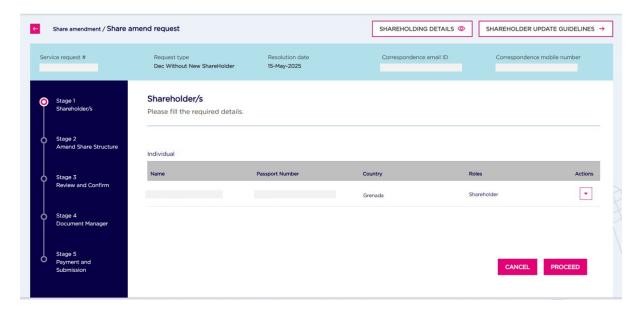
Then the client can proceed to finalization stage then payment stage to submit the SR.

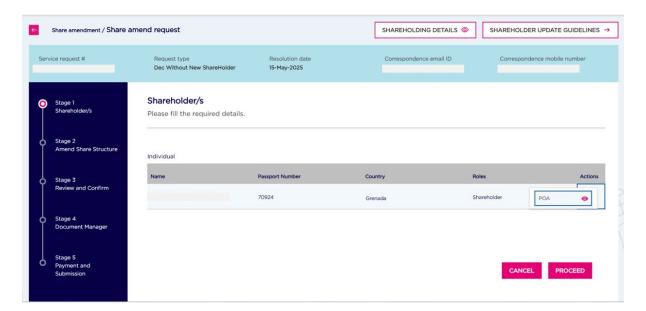


Decrease of Share Capital

When the SR is created, the client will not have any option to add a new shareholder.

He will have the option to APPOINT A POA only under ACTION list



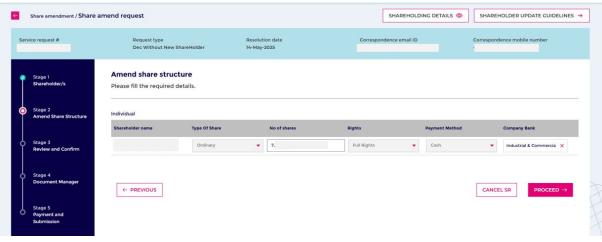


The client can also proceed without appointing the POA

Once the client clicks on "Proceed", the client will be directed to the share structure stage to decrease the share capital.

He will not have any access to change any field except for the shares number.



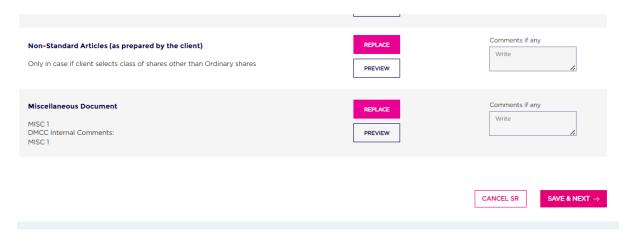


Then the client can proceed to finalization stage then payment stage to submit the SR.



Cancel the SR before submission

If the client wants to cancel the SR submission, the client can click on "Cancel SR"



He will receive the confirmation pop up message below

The SR will be cancelled when the client clicks on 'Yes, Confirm'.

